

December

The comments in this summary relate to Target Corporation sales from continuing operations for the five week and year-to-date periods ended December 31, 2005 compared to the five-week and year-to-date periods ended January 1, 2005. These sales results are included in the table of our sales release issued on January 5, 2006.

Comparable store sales from continuing operations increased 4.7 percent in December, driven primarily by strong growth in average ticket. Comparable store sales in the same period a year ago grew 5.1 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Target's comparable store sales for the month of December increased in line with our plan of 4 to 5 percent. We are pleased with our performance during this year's holiday season and remain comfortable with our outlook for the year overall."

The merchandise categories with the strongest comparable store sales growth during the month included: women's apparel, shoes, newborn/infant/toddler and pharmacy. The categories with the weakest sales performance for the month were decorative home, domestics and sporting goods.

Target's strongest markets during December were in the south and on the west coast.

At month-end, our inventory was in very good condition.

Looking forward, our plan for January 2005 reflects an increase in comparable store sales in the range of 3 to 5 percent. Comparable store sales in January a year ago increased 9.4 percent.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Third Quarter Form 10-Q.