

## April

The comments in this summary relate to Target Corporation sales for the four week period ended May 5, 2007 compared to the four-week period ended April 29, 2006. These sales results are included in the table of our sales release issued on May 10, 2007.

For the fiscal April period, comparable store sales decreased 6.1 percent, reflecting both the expected unfavorable impact of this year's earlier Easter holiday and soft sales performance in the first two weeks of the month. This sales performance was primarily attributable to a decline in the number of transactions. Comparable store sales in April a year ago grew 10.4 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our comparable store sales in April were weaker than expected, resulting from a sales shortfall in the first two weeks of the month. However, the continued strength of our first quarter financial results in both our core retail and credit card operations gives us confidence that we remain on track to achieve our overall financial expectations in 2007."

Adjusting for the Easter shift, the merchandise categories with the strongest comparable store sales growth during the month included: healthcare, consumable/perishables, electronics and household/personal/baby. On this same basis, the categories with the weakest sales performance for the month included shoes, entertainment and gardenplace.

Target's strongest markets during April were in the west, followed closely by markets in the upper midwest.

At month-end, our inventory was in very good condition.

Looking forward to May, we will compare Target sales results for the four weeks ended June 2, 2007 to the four weeks ended May 27, 2006. We expect our comparable store sales for this period to increase in the range of 5 to 7 percent. For perspective, comparable store sales for the four week period in May 2006 increased 5.7 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Our next sales recording is expected to be issued after the market closes on Monday, May 21 and may be accessed by calling 612-761-6500.