SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(NAME OF ISSUER)

Common

(Title of Class of Securities)

239753-10-6

(CUSIP Number)

Dayton Hudson Corporation

Check the following box if a fee is being paid with this statement / /. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).
1  NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
   First Bank System Inc.
   601 2nd Ave. South
   Minneapolis, MN  55402-4302
   Tax I.D. No.: 41-0255900

2  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
   (a) / /
   (b) / /

3  SEC USE ONLY

4  CITIZENSHIP OR PLACE OF ORGANIZATION
   Delaware, U.S.A.

5  SOLE VOTING POWER
   NUMBER OF SHARES BENEFICIALLY OWNED BY REPORTING PERSON
   859,888

6  SHARED VOTING POWER
   EACH
   2,811,782(1)

7  SOLE DISPOSITIVE POWER
   WITH
   748,878

8  SHARED DISPOSITIVE POWER
   2,882,714(1)

9  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
   3,712,040(1)

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
   5.19%

12 TYPE OF REPORTING PERSON*
   H.C.

SEE INSTRUCTION BEFORE FILLING OUT!
ITEM 1  
a. NAME OF ISSUER:  
    Dayton Hudson Corporation  
b. ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:  
    Dayton Hudson Corporation  
    777 Nicollet Mall  
    Minneapolis, Minnesota  55402  

ITEM 2  
a. NAME OF PERSON FILING:  
    First Bank System, Inc.  
b. ADDRESS OF PERSON'S FILING PRINCIPAL EXECUTIVE OFFICES:  
    601 2nd Ave South  
    Minneapolis, MN  55402-4302  
    United States  
c. TITLE OF CLASS OF SECURITIES:  
    COMMON  
d. CUSIP NUMBER:  
    239753-10-6  

ITEM 3  
The person filing this statement is a:  
 (g) [x] Parent Holding Company  

ITEM 4  
OWNERSHIP:  
 a. Amount beneficially owned:  
    3,712,040(1)  
 b. Percentage of Class:  
    5.19%  
 c. Number of shares as to which such person has:  
    1. Sole power to vote or direct the vote:  
       859,888  
    2. Shared power to vote or direct vote:  
       2,811,782  
    3. Sole power to dispose or direct the disposition:  
       748,878  
    4. Shared power to dispose or direct the disposition:  
       2,882,714(1)  

(1) This number includes 253,668 shares held in the "unallocated" account, as of December 31, 1993, of the Dayton Hudson Company Employee Stock Ownership Plan, for which an affiliate of First Bank Systems, Inc. acts as trustee. The shares held in the "unallocated" account are convertible preferred stock which are convertible at 10 to 1. The number of "allocated" shares held in such trust (172,857 convertible preferred stock as of December 31, 1993) is not included in this number, based upon our interpretation of SEC staff no-action letters.
ITEM 5
OWNERSHIP OF FIVE PERCENT OR LESS OF CLASS: ( )

ITEM 6
OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON:

Other persons have the right to receive or the power to direct the receipt of, dividend from, or the proceeds from the sale of, such securities. To our knowledge no interest of any such person relates to more than 5% of the class.

ITEM 7
IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY PARENT HOLDING COMPANY

See Exhibit A

ITEM 8
IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP:

Not Applicable

ITEM 9
NOTICE OF DISSOLUTION OF GROUP:

Not Applicable

ITEM 10
CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Statement is true, complete and correct.

Dated: February 10, 1994

/s/ Bruce L. Wilson
- --------------------------
Bruce L. Wilson
Vice President
<table>
<thead>
<tr>
<th>Company Name</th>
<th>Address</th>
</tr>
</thead>
<tbody>
<tr>
<td>First Bank National Association</td>
<td>601 2nd Ave South, Minneapolis, Minnesota 55402-4302</td>
</tr>
<tr>
<td>First Trust National Association</td>
<td>180 East Fifth Street, Suite 200, St. Paul, Minnesota 55101</td>
</tr>
<tr>
<td>First Bank (N.A.)</td>
<td>201 West Wisconsin Avenue, Milwaukee, Wisconsin 53203</td>
</tr>
<tr>
<td>First Trust Company of North Dakota National Association</td>
<td>505 Second Avenue North, Fargo, North Dakota 58102</td>
</tr>
<tr>
<td>First Bank of South Dakota (National Association)</td>
<td>141 North Main Avenue, Sioux Falls, So. Dakota 57117</td>
</tr>
<tr>
<td>Colorado National Bank</td>
<td>P.O. Box 5548, Denver, Colorado 80217</td>
</tr>
</tbody>
</table>
Information on the attached Schedule 13G is provided solely for the purpose of complying with Section 13(d) and 13(g) of the Securities Exchange Act of 1934 and Regulations promulgated under authority thereof and is not intended as an admission that First Bank System, Inc. or any of its subsidiaries, is a beneficial owner of the securities described herein for any other purpose (including without limitation for purposes of the Minnesota Control Share Acquisition Act).