

## January

The comments in this summary relate to Target Corporation sales from continuing operations for the four week and year-to-date periods ended January 28, 2006 compared to the four-week and year-to-date periods ended January 29, 2005. These sales results are included in the table of our sales release issued on February 2, 2006.

Comparable store sales from continuing operations increased 5.2 percent in January, driven equally by growth in traffic and average ticket. Comparable store sales in the same period a year ago grew 9.4 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Target's comparable store sales were at the upper end of our planned range for the month of January, culminating a year of strong sales growth. We are pleased with our 2005 performance and optimistic that we will continue to deliver profitable market share gains throughout 2006."

The merchandise categories with the strongest comparable store sales growth during the month included: electronics, women's apparel, household/personal/baby and perishables/consumables. The categories with the weakest sales performance for the month were decorative home, domestics and garden place/homeimprovement/auto.

Target's strongest markets during January were in the south and the northeast.

At month-end, our inventory was in very good condition.

Looking forward, our plan for February 2006 reflects an increase in comparable store sales in the range of 2.5 to 4.5 percent. Comparable store sales in February a year ago increased 9.0 percent.

Separately, beginning in February 2006, we are revising our practice of weekly sales disclosures. Going forward, we will provide a sales recording on the day of our monthly sales release and one mid-month sales update. Our mid-month sales recordings will be issued after the market closes on the Monday following the end of week 2 in months that have four accounting weeks, and on the Monday following the end of week 3 in months that have five accounting weeks. Consistent with this new practice, our next sales recording is planned for Monday, February 13, 2006. The phone number for the recorded message remains unchanged at 612-761-6500.

Forward-looking statements in this summary should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Third Quarter Form 10-Q.