

June

The comments on reported results in this summary relate to Target Corporation sales for the five week period ended July 5th, 2008 compared to the five week period ended July 7th, 2007. These sales results are included in the table of our sales release issued on July 10th, 2008.

For the fiscal June period, reported comparable store sales increased 0.4 percent. This sales performance was the result of a decline in the number of transactions offset by an increase in average transaction size. Comparable store sales in June 2007 increased 3.3 percent.

The current month sales release quotes Gregg Steinhafel, president and chief executive officer of Target Corporation, as saying, "Comparable store sales performance in June was slightly above our planned range."

The margin impact of sales mix in June was consistent with prior months, with comparable store sales increases in consumable and commodity categories well outpacing performance in discretionary categories. Within discretionary categories, June comparable store sales performance in Apparel was essentially flat to last year, which is the best monthly performance in more than six months. Apparel performance was led by mid single-digit increases in Ladies' and Childrens' Apparel which offset slower sales in other Apparel categories. In contrast, June comparable store sales in Target's Home assortments declined in the high single-digit range, with performance ranging from flat comparable store sales in Housewares to a double-digit comparable store sales decline in the Decorative Home and Garden category.

Target's strongest comparable store sales performance in June was in the Northeast region, reflecting improved performance in several large metropolitan areas. Weakest comparable store sales performance in the month was in the West region. We continue to see sales weakness in Florida, Arizona, Nevada and parts of California.

At month-end, our inventory was in very good condition, reflecting continued strong control of merchandise receipts.

Looking forward to July, our comparable store sales results will compare the four weeks ended August 2nd, 2008 to the four weeks ended August 4th, 2007. We expect our comparable store sales for this period to lie in the range of minus 1 to plus 1 percent. For perspective, comparable store sales for the four week period in July 2007 increased 6.1 percent.

Target's current sales disclosure practice includes a sales recording on the day of our monthly sales release. Our next sales recording is expected to be issued on Thursday, August 7th and may be accessed by calling 612-761-6500.

Statements regarding sales expectations are forward-looking statements and should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's first quarter 2008 Form 10-Q.