Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   Lundquist Stephanie A
   1000 NICOLET MALL
   MINNEAPOLIS MN 55403

2. Issuer Name and Ticker or Trading Symbol
   TARGET CORP [ TGT ]

3. Date of Earliest Transaction (Month/Day/Year)
   08/03/2020

4. If Amendment, Date of Original Filed (Month/Day/Year)
   08/03/2020

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   X Director
   10% Owner
   Executive Officer

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 4)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 5) and Amount (Instr. 6)</th>
<th>Securities Beneficially Owned Following Reported Transaction(s) (Instr. 7)</th>
<th>Relationship of Reporting Person(s) to Issuer (Instr. 8)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/03/2020</td>
<td></td>
<td></td>
<td>M</td>
<td>73,638</td>
<td>A $55.6 137,548 D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/03/2020</td>
<td></td>
<td></td>
<td>g</td>
<td>51,186</td>
<td>D $126.5 86,362 D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 9)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 10)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 11) and Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 12)</th>
<th>Price of Derivative Security (Instr. 13)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 14)</th>
<th>Relationship of Reporting Person(s) to Issuer (Instr. 15)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$55.6</td>
<td>08/03/2020</td>
<td></td>
<td></td>
<td>M 73,638 04/17/2020(2) Common Stock 73,638 $0.0000 0.0000 D</td>
<td></td>
<td>(D)</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. The shares received upon exercise of the price-vested stock options, net of exercise costs and taxes, are subject to a one-year post-exercise holding period. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously entered into by the reporting person on June 5, 2020.

2. An award of price-vested stock options under the Amended and Restated Target Corporation 2011 Long-Term Incentive Plan, previously reported by the reporting person on May 24, 2017. This report corrects the date exercisable and expiration date which were inadvertently listed as 5/22/2020 and 5/22/2024, respectively, in that previous report.

Andrew J. Neuharth, Attorney-In-Fact
** Signature of Reporting Person
08/03/2020

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.