

## August

The comments on reported results in this summary relate to Target Corporation sales for the four week period ended August 28, 2010 compared to the four week period ended August 29, 2009. These sales results are included in the table of our sales release issued on September 2, 2010.

For the fiscal August period, reported comparable-store sales increased 1.8 percent. This increase in comparable-store sales was the result of growth in comparable-store transactions, partially offset by a slight decline in average transaction size. Comparable-store sales in August 2009 decreased 2.9 percent.

The current month sales release quotes Gregg Steinhafel, chairman, president and chief executive officer of Target Corporation, as saying, "August sales were in line with expectations. We're pleased with our strong performance in back-to-school and back-to-college categories, as well as our performance in apparel and food. Guest traffic trends remained healthy throughout the month. These results demonstrate the resilience of our strategy and our ability to deliver on both sides of our 'Expect More. Pay Less.' brand promise."

Comparable-store sales performance for the month of August was strongest in food, which experienced a low double-digit increase, and in healthcare and beauty, which increased in the mid single-digits. Comparable-store sales performance in apparel was somewhat above the company average, led by mid single-digit increases in ladies' and men's apparel, with the softest performance in newborn/infant/toddler. Comparable-store sales in hardlines declined in the high single-digit range, with the strongest performance in sporting goods, and the softest performance in electronics including video games, and in music, movies and books. Comparable-store sales in home increased in the low single-digit range, led by sales in back-to-school categories, with the softest performance in decorative home.

August comparable-store sales performance was better than average in markets in the upper Midwest, the Carolinas and Texas. Comparable-store sales performance was weaker than the rest of the chain in portions of the northeast, southwest, Michigan and Ohio.

At month-end, our inventory was in very good condition.

For the month of September, our comparable-store sales results will compare the five weeks ended October 2, 2010 to the five weeks ended October 3, 2009. We expect a low single-digit increase in Target's comparable-store sales for this period.

Target's current sales disclosure practice includes a sales recording on the day of our monthly sales release. Our next sales recording is expected to be issued on Thursday, October 7, 2010 and may be accessed by calling 612-761-6500.

The statement on expected sales performance is a forward-looking statement within the meaning of the Private Securities Litigation Reform Act of 1995. Such statements speak only as of the date they are made and are subject to risks and uncertainties which could cause the company's actual results to differ materially. The most important risks and uncertainties are described in the Risk Factors sections of the company's Form 10-K for the fiscal year ended January 30, 2010 and the Form 10-Q for the fiscal quarter ended July 31, 2010.