

## September

The comments in this summary relate to Target Corporation sales for the five week and year-to-date periods ended September 30, 2006 compared to the five-week and year-to-date periods ended October 1, 2005. These sales results are included in the table of our sales release issued on October 5, 2006.

Comparable store sales in September increased 6.7 percent, reflecting similar growth in both average ticket and traffic. Comparable store sales in the same period a year ago grew 5.6 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our sales in September were well above our expectations, driven in part by favorable weather. As a result of better-than-expected performance in our retail operations and the ongoing strength of our credit card operations, we now expect to produce third quarter earnings per share above the current median First Call estimate of 53 cents."

The merchandise categories with the strongest comparable store sales growth during the month included: newborn/infant/toddler, toys, healthcare and boys and girls apparel. The categories with the weakest sales performance for the month were jewelry & accessories, intimate/hosiery and garden place/home improvement/auto.

Target's strongest markets during September were in the mid-Atlantic, Northeast and Midwest.

At month-end, our inventory was in very good condition.

Looking forward, our plan for October 2006 reflects an increase in comparable store sales in the range of 3 to 5 percent. For perspective, comparable store sales in October 2005 increased 5.7 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Our next sales recording is expected to be issued after the market closes on Monday, October 16, 2006 and may be accessed by calling 612-761-6500.

Forward-looking statements in this summary should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Form 10-K.