

May

The comments in this summary relate to Target Corporation sales from continuing operations for the four week and year-to-date periods ended May 28, 2005 compared to the four-week and year-to-date periods ended May 29, 2004. These sales results are included in the table of our sales release issued on June 2, 2005.

Target's sales plan for the month of May was a comparable-store increase in the range of 3 to 5 percent.

Comparable store sales from continuing operations increased 5.1 percent in May compared to a 5.8 percent increase in May last year. The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our sales results in May were near the upper end of our planned range for the month."

The merchandise categories with the strongest comparable store sales growth during the month included toys, intimate apparel, ladies apparel, electronics, and pharmacy. The categories with the weakest sales performance for the month were home improvement/auto, sporting goods, decorative home and children's apparel.

Target's strongest markets during May were in the south, southeast and west coast.

Our May comparable sales increase reflects a slightly faster growth rate in average ticket than in the number of transactions. At month-end, our inventory was in very good condition.

Looking forward to June, our comparable store sales plan is an increase in the range of 4 to 6 percent.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)C to the company's 2004 Form 10-K.