

## February

The comments on reported results in this summary relate to Target Corporation sales for the four week period ended March 1<sup>st</sup>, 2008 compared to the four week period ended March 3<sup>rd</sup>, 2007. These sales results are included in the table of our sales release issued on March 6<sup>th</sup>, 2008.

For the fiscal February period, reported comparable store sales increased 0.5 percent. This increase was the result of an increase in average transaction size, offset by a slight decrease in traffic. Comparable store sales in February a year ago grew 5.7 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our comparable store sales performance in February was in line with our planned range."

The merchandise categories with the strongest comparable store sales growth during the month included Healthcare, Consumables/Perishables and Shoes. The categories with the weakest comparable store sales performance for the month included Domestic, Mens' Apparel, and Jewelry/Accessories.

Target's strongest markets during February were in the Upper Midwest. We continue to see sales softness in markets that have experienced housing-related weakness, including parts of Florida, Nevada, Arizona and California.

At month-end, our inventory was in very good condition.

Looking forward to March, our comparable store sales results will compare the five weeks ended April 5<sup>th</sup>, 2008 to the five weeks ended April 7<sup>th</sup>, 2007. Because of the change in timing of the Easter holiday this year, we will be closed for one day in March this year as opposed to one day in April last year. This retiming will reduce our March sales results, with a similar benefit moving into April. For this reason we expect our March comparable store sales results to decline in the low single digit range, and expect April sales to increase in the mid single digit range. For the two months combined, we expect our comparable store sales performance to lie in the range of minus one to plus one percent. For perspective, combined comparable store sales in March and April 2007 increased 3.8 percent.

Target's current sales disclosure practice includes a sales recording on the day of our monthly sales release. Our next sales recording is expected to be issued on Thursday, April 10<sup>th</sup> and may be accessed by calling 612-761-6500.

Statements regarding sales expectations are forward-looking statements and should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's 2006 Form 10-K.