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Contacts: John Hulbert, Investors, (612) 761-6627
Erin Conroy, Financial Media, (612) 761-5928
Target Media Hotline, (612) 696-3400

Target Corporation Announces 7.1 Percent Dividend Increase

MINNEAPOLIS, June 8 – The board of directors of Target Corporation (NYSE:TGT) has declared a quarterly dividend of 60 cents per common share, a 7.1% increase from the prior quarter dividend of 56 cents. The dividend is payable Sept. 10, 2016 to shareholders of record at the close of business August 17, 2016. The 3rd quarter dividend will be the company's 196th consecutive dividend paid since October 1967 when the company became publicly held. With the increase announced today, 2016 is expected to be the 45th consecutive year in which Target has increased its annual dividend.

About Target

Minneapolis-based Target Corporation (NYSE: TGT) serves guests at 1,793 stores and at Target.com. Since 1946, Target has given 5 percent of its profit to communities, which today equals more than \$4 million a week. For more information, visit Target.com/Pressroom. For a behind-the-scenes look at Target, visit Target.com/abullseyeview or follow [@TargetNews](https://twitter.com/TargetNews) on Twitter.

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