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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

January 10, 2002

Target Corporation

(Exact name of registrant as specified in its charter)

Minnesota

1-6049

41-0215170

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

**777 Nicollet Mall
Minneapolis, Minnesota**

55402

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

(612) 370-6948

FORM 8-K

Item 5. Other Events

On January 10, 2002, Target Corporation (the "Corporation") issued a News Release relating to its December sales results. The News Release is attached hereto as Exhibit 99. Comments regarding the Corporation's sales results are provided periodically throughout the year on a recorded telephone message. The message may be accessed by dialing (612) 370-6500. Forward-looking statements in this release or on such recorded telephone messages should be considered in conjunction with the cautionary statements in Exhibit (99)C to the Corporation's 2000 Form 10-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARGET CORPORATION

Dated: January 10, 2002

By /s/ Stephen C. Kowalke

Stephen C. Kowalke
Vice President and Treasurer

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TARGET CORPORATION

FOR IMMEDIATE RELEASE

Contact: Susan Kahn (investor)
(612) 370-6735

Cathy Wright (financial media)
(612) 370-6627

TARGET CORPORATION DECEMBER SALES UP 7.5 PERCENT

MINNEAPOLIS, January 10, 2002 — Target Corporation today reported that its net retail sales for the five weeks ended January 5, 2002 increased 7.5 percent to \$6.550 billion from \$6.093 billion for the five-week period ended December 30, 2001. Comparable-store sales increased 0.6 percent from fiscal December 2001.

"Sales for the corporation were well above plan in December, primarily due to exceptional strength at Target Stores," said Bob Ulrich, chairman and chief executive officer of Target Corporation. "As a result of this sales performance, we now expect our fourth quarter EPS to be moderately higher than the current First Call median estimate of \$0.65."

	Sales (millions)	Total Sales % Change	Comparable Stores % Change	Comparable Sales % (adjusted calendar*)
December				
Target	\$ 5,399	10.3	1.8	10.1
Mervyn's	639	(1.3)	(0.6)	6.1
Marshall Field's	442	(10.0)	(10.0)	(2.3)
Other	70	14.9	na	na
Total	6,550	7.5	0.6	8.6
Year-to-date				
Target	\$ 29,992	12.4	3.9	
Mervyn's	3,673	(1.9)	(1.4)	
Marshall Field's	2,569	(5.7)	(5.7)	
Other	390	0.0	na	
Total	\$ 36,624	9.2	2.5	

***Compares five weeks ended January 5, 2002 to five weeks ended January 6, 2001.**

Target Corporation operates large-store general merchandise formats, including discount stores, moderate-priced promotional and traditional department stores, as well as a direct mail and on-line business called target.direct. At month-end, the company operated 1,383 stores in 47 states. This included 1,055 Target stores, 264 Mervyn's stores and 64 Marshall Field's stores.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)C to the company's 2000 Form 10-K.

Comments regarding the company's sales results are available in a pre-recorded telephone message that may be accessed by calling 612-370-6500. Target Corporation news releases are available at www.target.com or www.prnewswire.com.

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