1. Name and Address of Reporting Person
HENNINGTON CHRISTINA

2. Issuer Name and Ticker or Trading Symbol
TARGET CORP [ TGT ]

3. Date of Earliest Transaction (Month/Day/Year)
09/17/2020

4. If Amendment, Date of Original Filed
09/17/2020

5. Relationship of Reporting Person(s) to Issuer
X Executive Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Acquired/Canceled/Owned (A) or Disposed Of (D) (Instr. 4)</th>
<th>Amount (A) or (D) (Instr. 5)</th>
<th>Price (In $)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>09/17/2020</td>
<td>M (1)</td>
<td>24,546</td>
<td>$55.6</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/17/2020</td>
<td>S</td>
<td>5,825</td>
<td>$148.166</td>
</tr>
<tr>
<td>Common Stock</td>
<td>09/17/2020</td>
<td>P (1)</td>
<td>16,201</td>
<td>$148.27</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price (Instr. 4)</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Acquired/Canceled/Owned (A) or Disposed Of (D) (Instr. 4)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 5)</th>
<th>Date Exercisable (Month/Day/Year)</th>
<th>Expiration Date (Month/Day/Year)</th>
<th>Title</th>
<th>Amount or Number of Shares (Instr. 6)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$55.6</td>
<td>09/17/2020</td>
<td>M</td>
<td>24,546</td>
<td>04/17/2024</td>
<td>Common Stock</td>
<td>$0.000</td>
<td>12,273</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. The shares received upon exercise of the price-vested stock options, net of exercise costs and taxes, are subject to a one-year post-exercise holding period.
2. Includes dividend equivalents paid on restricted stock units and performance-based restricted stock units since the date of the reporting person's last filing through the date of the reported transaction that have been reinvested in additional restricted stock units and performance-based restricted stock units.
4. An award of price-vested stock options under the Amended and Restated Target Corporation 2011 Long-Term Incentive Plan, previously reported by the reporting person on January 23, 2020.

Andrew J. Neuharth, Attorney-In-Fact
09/21/2020

Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.