

June

The comments in this summary relate to Target Corporation sales for the five week and year-to-date periods ended July 1, 2006 compared to the five-week and year-to-date periods ended July 2, 2005. These sales results are included in the table of our sales release issued on July 6, 2006.

Comparable store sales increased 4.8 percent in June, with growth in average ticket contributing the majority of the sales increase. Comparable store sales in the same period a year ago grew 9.0 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Target's comparable store sales for the month of June were near the upper end of our planned range. These results give us confidence that we will meet or exceed the current First Call median EPS estimate of 69 cents in the second quarter."

The merchandise categories with the strongest comparable store sales growth during the month included: pharmacy, household/personal/baby, newborn/infant/toddler apparel, and perishables/consumables. The categories with the weakest sales performance for the month were entertainment, domestics, home décor.

Target's strongest markets during June were in the south and in the west.

At month-end, our inventory was in very good condition.

Looking forward, our plan for July 2006 reflects an increase in comparable store sales in the range of 4 to 6 percent. For perspective, comparable store sales in July 2005 increased 5.5 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Our next sales recording is expected to be issued on Monday, July 17, 2006 and may be accessed by calling 612-761-6500.

Forward-looking statements in this summary should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Form 10-K.