1. Name and Address of Reporting Person*  
AUSTIN ROXANNE S  
(First)  
1000 NICOLLET MALL  
(Middle)  
MINNEAPOLIS MN 55403  
(Last)  
(City)  
(State)  
(Zip)  

2. Issuer Name and Ticker or Trading Symbol  
TARGET CORP [ TGT ]  

3. Date of Earliest Transaction (Month/Day/Year)  
06/02/2020  

4. If Amendment, Date of Original Filed  

5. Relationship of Reporting Person(s) to Issuer  
X Director  
10% Owner  
Officer (give title below)  
Other (specify below)  

6. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by One Reporting Person  
Form filed by More than One Reporting Person  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>06/02/2020</td>
<td>M</td>
<td>7,415</td>
<td>A</td>
<td>$60.48</td>
<td>52,253</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>06/02/2020</td>
<td>S</td>
<td>7,415</td>
<td>D</td>
<td>$120.01</td>
<td>44,838</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>06/04/2020</td>
<td>S</td>
<td>10,000</td>
<td>D</td>
<td>$122.01</td>
<td>34,838</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)  

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option(1)</td>
<td>$60.48</td>
<td>06/02/2020</td>
<td>M</td>
<td>7,415</td>
<td>01/09/2014 01/09/2023</td>
<td>Common Stock</td>
<td>7,415</td>
<td>0.0000</td>
<td>0.0000</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:  
1. Option granted under the Target Corporation 2011 Long-Term Incentive Plan.  
2. **Signature of Reporting Person**  
Andrew J. Neuharth, Attorney-In-Fact  
06/04/2020  

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.