

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Cornell Brian C</u> (Last) (First) (Middle) 1000 NICOLLET MALL (Street) MINNEAPOLIS MN 55403 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TARGET CORP [TGT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Executive Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 12/02/2021	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/13/2021		G ⁽¹⁾	v	95,931	D	\$0.0000	99,998 ⁽²⁾	D	
Common Stock	09/29/2021		G ⁽³⁾	v	120,000	A	\$0.0000	219,998	D	
Common Stock	12/02/2021		S ⁽⁴⁾		1,500	D	\$242.4273 ⁽⁵⁾	218,498 ⁽²⁾	D	
Common Stock	12/02/2021		S ⁽⁴⁾		4,066	D	\$246.1321 ⁽⁶⁾	214,432	D	
Common Stock	12/02/2021		S ⁽⁴⁾		5,900	D	\$243.4978 ⁽⁷⁾	208,532	D	
Common Stock	12/02/2021		S ⁽⁴⁾		9,234	D	\$244.4378 ⁽⁸⁾	199,298	D	
Common Stock	12/02/2021		S ⁽⁴⁾		9,300	D	\$245.5272 ⁽⁹⁾	189,998	D	
Common Stock	09/13/2021		G ⁽¹⁾	v	95,931	A	\$0.0000	284,810	I	By Trust
Common Stock	09/29/2021		G ⁽³⁾	v	120,000	D	\$0.0000	164,810	I	By Trust
Common Stock								430.062 ⁽¹⁰⁾	I	By 401(k) Plan

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Reflects the gift of shares to a revocable living trust, of which the reporting person and his spouse are trustees, and in which the reporting person has a beneficial interest.
- Includes dividend equivalents paid on performance-based restricted stock units since the date of the reporting person's last filing through the date of the reported transaction that have been reinvested in additional performance-based restricted stock units.
- Reflects the transfer of shares to the reporting person from a revocable living trust, of which the reporting person and his spouse are trustees, and in which the reporting person has a beneficial interest.
- The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously entered into by the reporting person on September 3, 2021.
- Price is the volume weighted average selling price of all sales by the reporting person on the transaction date within a one dollar range. Actual prices ranged from \$241.93 to \$242.86. The reporting person hereby undertakes to provide upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Price is the volume weighted average selling price of all sales by the reporting person on the transaction date within a one dollar range. Actual prices ranged from \$245.95 to \$246.49. The reporting person hereby undertakes to provide upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Price is the volume weighted average selling price of all sales by the reporting person on the transaction date within a one dollar range. Actual prices ranged from \$242.93 to \$243.92. The reporting person hereby undertakes to provide upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Price is the volume weighted average selling price of all sales by the reporting person on the transaction date within a one dollar range. Actual prices ranged from \$243.93 to \$244.91. The reporting person hereby undertakes to provide upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Price is the volume weighted average selling price of all sales by the reporting person on the transaction date within a one dollar range. Actual prices ranged from \$244.95 to \$245.93. The reporting person hereby undertakes to provide upon request of the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
- Shares held in the Target Corporation 401(k) Plan based on the plan statement as of September 30, 2021.

Andrew J. Neuharth,
Attorney-In-Fact

12/06/2021

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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