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Target Corporation Announces 3.3 Percent Dividend Increase

MINNEAPOLIS, June 14 – The board of directors of Target Corporation (NYSE:TGT) has declared a quarterly dividend of 62 cents per common share, a 3.3% increase from the prior quarterly dividend of 60 cents. The dividend is payable Sept. 10, 2017 to shareholders of record at the close of business August 16, 2016. The 3rd quarter dividend will be the company's 200th consecutive dividend paid since October 1967 when the company became publicly held. With the increase announced today, 2017 is expected to be the 46th consecutive year in which Target has increased its annual dividend.

About Target

Minneapolis-based Target Corporation (NYSE: TGT) serves guests at 1,807 stores and at Target.com. Since 1946, Target has given 5 percent of its profit to communities, which today equals millions of dollars a week. For more information, visit Target.com/Pressroom. For a behind-the-scenes look at Target, visit Target.com/abullseyeview or follow [@TargetNews](https://twitter.com/TargetNews) on Twitter.

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