1. Name and Address of Reporting Person*  
LIU DON H  

(Street) MINNEAPOLIS MN 55403  

(State) MN  

(City)  

1000 NICOLLET MALL  

2. Issuer Name and Ticker or Trading Symbol  
TARGET CORP [TGT]  

3. Date of Earliest Transaction (Month/Day/Year)  
08/04/2020  

4. If Amendment, Date of Original Filed (Month/Day/Year)  
08/05/2020  

5. Relationship of Reporting Person(s) to Issuer  
10% Owner  
Executive Officer  

6. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by One Reporting Person  
X Form filed by More than One Reporting Person  

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, If Any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/04/2020</td>
<td>S(1)</td>
<td>8,000</td>
<td>D</td>
<td>$130</td>
<td>75,298</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/05/2020</td>
<td>S(2)</td>
<td>49,092</td>
<td>A</td>
<td>$55.6</td>
<td>124,390</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>08/05/2020</td>
<td>S(3)</td>
<td>33,743</td>
<td>D</td>
<td>$130.75</td>
<td>90,647</td>
<td>D</td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Date of Exercise, If Any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>4A. Deemed Date of Expiration of Derivative Security (Month/Day/Year)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>6. Date Exercisable</th>
<th>7. Date Expiration</th>
<th>8. Price of Underlying Security (Month/Day/Year)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option(3)</td>
<td>$55.6</td>
<td>08/05/2020</td>
<td>M</td>
<td>49,092</td>
<td>04/17/2020(3)</td>
<td>04/17/2024(3)</td>
<td>Common Stock</td>
<td>49,092</td>
<td>$130.75</td>
<td>0.0000</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously entered into by the reporting person on May 29, 2020 and amended on June 5, 2020.

2. The shares received upon exercise of the price-vested stock options, net of exercise costs and taxes, are subject to a one-year post-exercise holding period. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously entered into by the reporting person on May 29, 2020 and amended on June 5, 2020.

3. An award of price-vested stock options under the Amended and Restated Target Corporation 2011 Long-Term Incentive Plan, previously reported by the reporting person on May 24, 2017.

**David L. Donlin, Attorney-In-Fact**  
08/05/2020  
**Signature of Reporting Person**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.