

## June

The comments in this summary relate to Target Corporation sales for the five week period ended July 7<sup>th</sup>, 2007 compared to the five-week period ended July 1<sup>st</sup>, 2006. These sales results are included in the table of our sales release issued on July 12<sup>th</sup>, 2007.

For the fiscal June period, comparable store sales increased 3.3 percent. This sales performance was attributable to growth in both the number of transactions and the average transaction size. Comparable store sales in June a year ago grew 4.8 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Consistent with our June mid-month sales update, our comparable store sales were near the lower end of our planned range of 3 to 5 percent."

The merchandise categories with the strongest comparable store sales growth during the month included: consumables/perishables, commodities including healthcare and household/personal/baby, decorative home, and electronics. The categories with the weakest sales performance for the month included shoes, lawn & garden, and music & movies.

Target's strongest markets during June were in the west. Markets in the southeast reported the weakest sales growth in the month.

At month-end, our inventory was in good condition.

Looking forward to July, we will compare Target sales results for the four weeks ended August 4<sup>th</sup>, 2007 to the four weeks ended July 29<sup>th</sup>, 2006. We expect our comparable store sales for this period to increase in the range of 5 to 7 percent. For perspective, comparable store sales for the four week period in July 2006 increased 3.1 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Our next sales recording is expected to be issued after the market closes on Monday, July 23<sup>rd</sup> and may be accessed by calling 612-761-6500.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's 2006 Form 10-K.