

February

The comments in this summary relate to Target Corporation sales for the four week and year-to-date periods ended February 25, 2006 compared to the four-week and year-to-date periods ended February 26, 2005. These sales results are included in the table of our sales release issued on March 2, 2006.

Comparable store sales increased 3.6 percent in February, driven by growth in average ticket, partially offset by a slight decline in traffic. Comparable store sales in the same period a year ago grew 9.0 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Target's comparable store sales for the month of February were in line with our expectations."

The merchandise categories with the strongest comparable store sales growth during the month included: electronics, household/personal/baby, toys and perishables/consumables. The categories with the weakest sales performance for the month were decorative home, housewares and entertainment.

Target's strongest markets during February were in the west and the southeast.

At month-end, our inventory was in very good condition.

Looking forward, our plan for March 2006 reflects an increase in comparable store sales in the range of 1 to 3 percent, due to the impact of a later Easter this year. For reference, comparable store sales in March a year ago increased 8.2 percent. On a combined basis, our plan for this year's March/April period reflects an increase in comparable store sales in the range of 4 to 6 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Consistent with this practice, our next sales recording is planned for Monday, March 20, 2006 and may be accessed by calling 612-761-6500.

Forward-looking statements in this summary should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Third Quarter Form 10-Q.