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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

August 8, 2002

Target Corporation

(Exact name of registrant as specified in its charter)

Minnesota

1-6049

41-0215170

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification No.)

**1000 Nicollet Mall
Minneapolis, Minnesota**

55403

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

(612) 304-6073

FORM 8-K

Item 5. Other Events

On August 8, 2002, Target Corporation (the "Corporation") issued a News Release relating to its July sales results. The News Release is attached hereto as Exhibit 99. Comments regarding the Corporation's sales results are provided periodically throughout the year on a recorded telephone message. The message may be accessed by dialing (612) 761-6500. Forward-looking statements in this release or on such recorded telephone messages should be considered in conjunction with the cautionary statements in Exhibit (99)C to the Corporation's 2001 Form 10-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARGET CORPORATION

Dated: August 8, 2002

By /s/ Douglas A. Scovanner

Douglas A. Scovanner
Executive Vice President and
Chief Financial Officer

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FOR IMMEDIATE RELEASE

Contact: Susan Kahn (investor)
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**TARGET CORPORATION JULY SALES
UP 8.7 PERCENT**

MINNEAPOLIS, August 8, 2002—Target Corporation today reported that its net retail sales for the four weeks ended August 3, 2002 increased 8.7 percent to \$2.980 billion from \$2.741 billion for the four-week period ended August 4, 2001. Comparable-store sales increased 1.0 percent from fiscal July 2001.

"Sales for the corporation were below plan for the month of July," said Bob Ulrich, chairman and chief executive officer of Target Corporation. "However, consistent with our previous guidance, we continue to expect very strong earnings growth in the second quarter despite our recent sales softness."

	Sales (millions)	Total Sales % Change	Comparable Stores %Change
July			
Target	\$ 2,548	11.8	2.2
Mervyn's	247	(6.3)	(5.9)
Marshall Field's	148	(4.9)	(4.9)
Other	37	(14.3)	na
Total	2,980	8.7	1.0
Second Quarter			
Target	\$ 8,297	14.8	4.4
Mervyn's	845	(5.5)	(5.1)
Marshall Field's	556	(2.5)	(2.5)
Other	93	(7.8)	na
Total	9,791	11.3	3.0
Year-to-date			
Target	\$ 16,145	16.0	5.6
Mervyn's	1,664	(3.5)	(3.3)
Marshall Field's	1,146	(2.3)	(2.3)
Other	171	5.3	na
Total	19,126	12.7	4.1

Target Corporation operates large-store general merchandise formats, including discount stores, moderate-priced promotional and traditional department stores, as well as a direct mail and on-line business called target.direct. At month-end, the company operated 1,435 stores in 47 states. This included 1,107 Target stores, 264 Mervyn's stores and 64 Marshall Field's stores.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)C to the company's 2001 Form 10-K.

Comments regarding the company's sales results are available in a pre-recorded telephone message that may be accessed by calling 612-761-6500. Target Corporation news releases are available at www.target.com or www.prnewswire.com.

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