

September

The comments in this summary relate to Target Corporation sales from continuing operations for the five week and year-to-date periods ended October 1, 2005 compared to the five-week and year-to-date periods ended October 2, 2004. These sales results are included in the table of our sales release issued on October 6, 2005.

Target's sales plan for the month of September was a comparable-store increase in the range of 4 to 6 percent.

Comparable store sales from continuing operations increased 5.6 percent in September, driven by growth both in traffic and average ticket – with the strongest contribution from average ticket. Comparable store sales in the same period a year ago also grew 5.6 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our same-store sales growth in September was in line with our planned range for the month. Importantly, we have continued to enjoy robust gross margin rate performance in the third quarter to-date similar to our strong first half trends. This exceptional third quarter momentum, combined with our outlook for more modest earnings growth in the fourth quarter, reinforces our confidence in our ability to deliver \$1.50, or more, in diluted earnings per share in this year's second half."

The merchandise categories with the strongest comparable store sales growth during the month included: women's apparel, perishables/consumables, household, personal and baby and jewelry/accessories. The categories with the weakest sales performance for the month were decorative home, entertainment and garden place/home improvement/auto.

Target's strongest markets during September were in the South and West.

At month-end, our inventory was in very good condition.

Looking forward, our comparable store sales plan for October 2005 is an increase in the range of 3 to 5 percent, reflecting the shift of some Halloween sales to November. Comparable store sales in October a year ago increased 6.0 percent.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Second Quarter Form 10-Q.