

September

The comments in this summary relate to Target Corporation sales for the five week period ended October 6th, 2007 compared to the five-week period ended September 30th, 2006. These sales results are included in the table of our sales release issued on October 11th, 2007.

For the fiscal September period, comparable store sales increased 1.2 percent. This sales performance was attributable to growth in average transaction size, partially offset by a decline in store traffic. Comparable store sales in September a year ago grew 6.7 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our comparable store sales growth in September was below our planned range, particularly in apparel. As a result, we now believe that our full year EPS will be below \$3.60."

The merchandise categories with the strongest comparable store sales growth during the month included Healthcare, Consumables/Perishables and Electronics. The categories with the weakest sales performance for the month included Entertainment, Men's Apparel and Children's Apparel.

Target's strongest markets during September were in the West. Markets in the Northeast reported the weakest sales growth in the month.

At month-end, our inventory was in good condition.

Looking forward to October, we will compare Target sales results for the four weeks ended November 3rd, 2007 to the four weeks ended October 28th, 2006. We expect our comparable store sales for this period to increase in the range of 3 to 5 percent. For perspective, comparable store sales for the four week period in October 2006 increased 3.9 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Our next sales recording is expected to be issued after the market closes on Monday, October 22nd and may be accessed by calling 612-761-6500.

Statements regarding sales and full year EPS expectations are forward-looking statements and should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's 2006 Form 10-K.