

April

The comments on reported results in this summary relate to Target Corporation sales for the four week period ended May 3rd, 2008 compared to the four week period ended May 5th, 2007. These sales results are included in the table of our sales release issued on May 8th, 2008.

For the fiscal April period, reported comparable store sales increased 3.1 percent. This sales performance was the result of growth in both the number of transactions and the average transaction size, with growth in average transaction size representing more than half of the increase. As a reminder, April traffic and sales performance benefited from the gain of one day of sales, as Easter Sunday moved from April last year into March this year. Comparable store sales in April 2007 declined 6.1 percent.

The current month sales release quotes Gregg Steinhafel, CEO of Target Corporation, as saying, "Comparable store sales performance in April was slightly below our planned range." Daily sales performance relative to our expectation improved near the end of the month.

The merchandise categories with the strongest comparable store sales growth during the month included Intimate/Hosiery, Healthcare, and Consumables/Perishables. The categories with the weakest comparable store sales performance for the month included Jewelry/Accessories, Decorative Home, and Seasonal Holiday.

Regional performance showed greater-than-normal variance in April, with the strongest comparable store sales performance in the Northeast, and the weakest performance in the Southeast. We continue to see weakness in markets that are experiencing housing-market-related stress, particularly in Florida, Arizona, Nevada and parts of California.

At month-end, our inventory was in very good condition, reflecting continued control of merchandise receipts.

Looking forward to May, our comparable store sales results will compare the four weeks ended May 31st, 2008 to the four weeks ended June 2nd, 2007. We expect our comparable store sales for this period to lie in the range of minus 1 to plus 1 percent. For perspective, comparable store sales for the four week period in May 2007 increased 5.8 percent.

Target's current sales disclosure practice includes a sales recording on the day of our monthly sales release. Our next sales recording is expected to be issued on Thursday, June 5th and may be accessed by calling 612-761-6500.

Statements regarding sales expectations are forward-looking statements and should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's 2007 Form 10-K.