

March

The comments on reported results in this summary relate to Target Corporation sales for the five week period ended April 5th, 2008 compared to the five week period ended April 7th, 2007. These sales results are included in the table of our sales release issued on April 10th, 2008.

For the fiscal March period, reported comparable store sales decreased 4.4 percent. This decrease was the result of a decrease in traffic, which in turn was primarily driven by the loss of a day of sales, as Easter Sunday moved from April last year into March this year. Average transaction size was essentially unchanged from a year ago. Comparable store sales in March 2007 grew 12.0 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "While we expected a low-single digit comparable store sales decline in March, our actual performance was modestly below our planned range."

The merchandise categories with the strongest comparable store sales growth during the month included Healthcare, Household/Personal/Baby, and Consumables/Perishables. The categories with the weakest comparable store sales performance for the month included Mens' Apparel, Jewelry/Accessories and Lawn & Garden.

Target's strongest markets during March were in the Northeast followed closely by the Upper Midwest. Markets in the West and Southeast experienced the weakest sales performance in the month.

At month-end, our inventory was in very good condition.

Looking forward to April, our comparable store sales results will compare the four weeks ended May 3rd, 2008 to the four weeks ended May 5th, 2007. Because Easter Sunday moved into March this year, we expect our comparable store sales in April to increase in the mid single digit range, reflecting the impact of an extra day of sales. For the two months of March and April combined, we expect our comparable store sales performance to lie near the low end of the range of minus one to plus one percent. For perspective, combined comparable store sales in March and April 2007 increased 3.8 percent.

Target's current sales disclosure practice includes a sales recording on the day of our monthly sales release. Our next sales recording is expected to be issued on Thursday, May 8th and may be accessed by calling 612-761-6500.

Statements regarding sales expectations are forward-looking statements and should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's 2006 Form 10-K.