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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported)

**July 11, 2002**

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**Target Corporation**

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(Exact name of registrant as specified in its charter)

**Minnesota**

**1-6049**

**41-0215170**

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(State or other jurisdiction  
of incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

**1000 Nicollet Mall  
Minneapolis, Minnesota**

**55403**

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code

**(612) 304-6073**

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**FORM 8-K**

**Item 5. Other Events**

On July 11, 2002, Target Corporation (the "Corporation") issued a News Release relating to its June sales results. The News Release is attached hereto as Exhibit 99. Comments regarding the Corporation's sales results are provided periodically throughout the year on a recorded telephone message. The message may be accessed by dialing (612) 761-6500. Forward-looking statements in this release or on such recorded telephone messages should be considered in conjunction with the cautionary statements in Exhibit (99)C to the Corporation's 2001 Form 10-K.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARGET CORPORATION

Dated: July 11, 2002

By /s/ Douglas A. Scovanner

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Douglas A. Scovanner  
Executive Vice President and  
Chief Financial Officer

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## TARGET CORPORATION



FOR IMMEDIATE RELEASE

Contact: Susan Kahn (investor)  
(612) 761-6735

Cathy Wright (financial media)  
(612) 761-6627

### TARGET CORPORATION JUNE SALES UP 13.6 PERCENT

MINNEAPOLIS, July 11, 2002—Target Corporation today reported that its net retail sales for the five weeks ended July 6, 2002 increased 13.6 percent to \$3.833 billion from \$3.375 billion for the five-week period ended July 7, 2001. Comparable-store sales increased 4.9 percent from fiscal June 2001.

"Sales for the corporation were above plan for the month of June, due to exceptional strength at Target Stores," said Bob Ulrich, chairman and chief executive officer of Target Corporation. "This continued sales momentum at our discount stores provides the foundation for another quarter of very strong earnings growth."

	Sales (millions)	Total Sales % Change	Comparable Stores %Change
<b>June</b>			
Target	\$ 3,241	16.9	6.1
Mervyn's	330	(0.5)	(0.1)
Marshall Field's	228	(2.0)	(2.0)
Other	34	(11.3)	na
Total	3,833	13.6	4.9
<b>Year-to-date</b>			
Target	\$ 13,598	16.8	6.2
Mervyn's	1,416	(3.0)	(2.9)
Marshall Field's	1,000	(1.7)	(1.7)
Other	133	12.5	na
Total	16,147	13.4	4.7

Target Corporation operates large-store general merchandise formats, including discount stores, moderate-priced promotional and traditional department stores, as well as a direct mail and on-line business called target.direct. At month-end, the company operated 1,409 stores in 47 states. This included 1,081 Target stores, 264 Mervyn's stores and 64 Marshall Field's stores.

Comments regarding the company's sales results are available in a pre-recorded telephone message that may be accessed by calling 612-761-6500. Target Corporation news releases are available at [www.target.com](http://www.target.com) or [www.prnewswire.com](http://www.prnewswire.com).

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