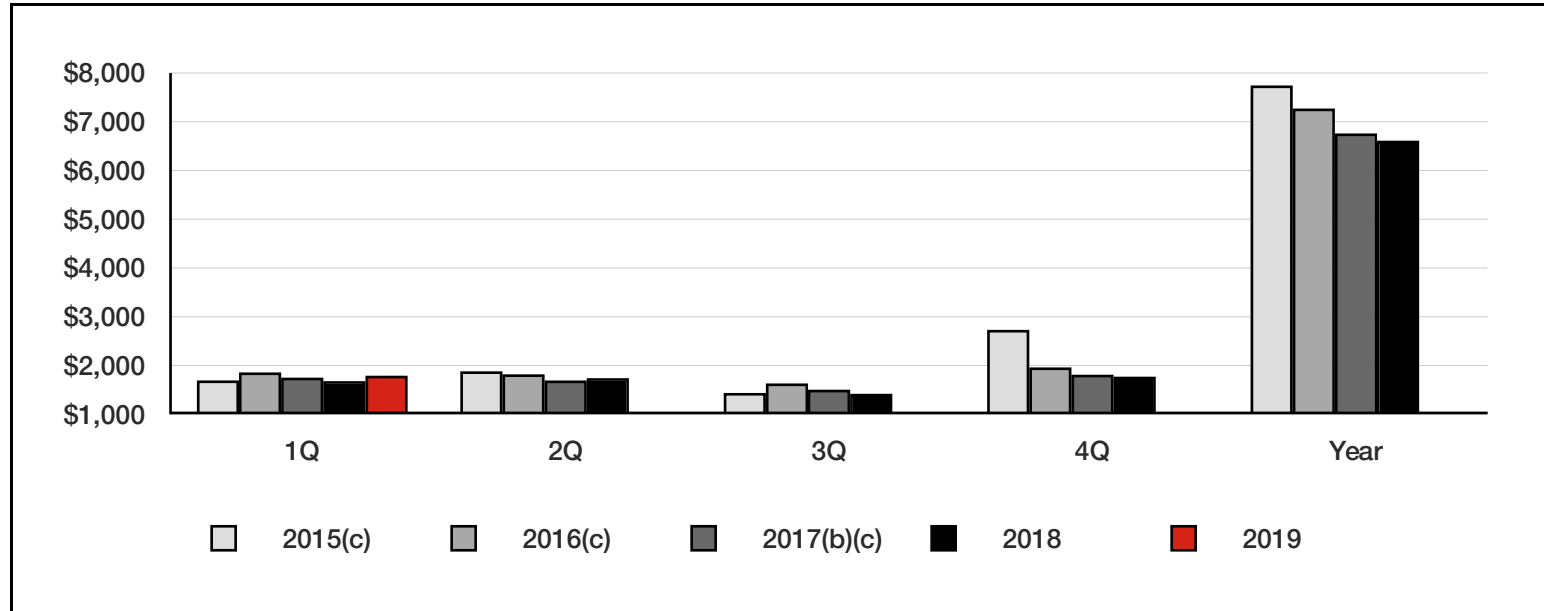




# EBITDA <sup>(a)</sup>

fiscal 2015 to present <sup>(d)</sup>



Fiscal Year	1Q	2Q	3Q	4Q	Year
2019	\$ 1,791				
2018	\$ 1,679	\$ 1,740	\$ 1,420	\$ 1,771	\$6,611
2017 <sup>(b)(c)</sup>	\$ 1,751	\$ 1,693	\$ 1,504	\$ 1,811	\$6,759
2016 <sup>(c)</sup>	\$ 1,858	\$ 1,819	\$ 1,632	\$ 1,961	\$7,270
2015 <sup>(c)</sup>	\$ 1,694	\$ 1,881	\$ 1,437	\$ 2,731	\$7,743

<sup>(a)</sup> Amounts relate to our continuing operations.

<sup>(b)</sup> The fourth quarter and full year 2017 consisted of 14 weeks and 53 weeks, respectively, compared with 13 weeks and 52 weeks in the comparable periods presented.

<sup>(c)</sup> Beginning with the first quarter 2018, we adopted the new accounting standards for revenue recognition, leases, and pensions. We are presenting certain prior period results on a basis consistent with the new standards and conformed to the current period presentation. We provided additional information about the impact of the new accounting standards on previously reported financial information in a Form 8-K filed on May 11, 2018.

<sup>(d)</sup> Additional information as previously reported is available under "summary financials/archived reports" on [investors.target.com](http://investors.target.com).