

## March

The comments in this summary relate to Target Corporation sales for the five week and year-to-date periods ended April 1, 2006 compared to the five-week and year-to-date periods ended April 2, 2005. These sales results are included in the table of our sales release issued on April 6, 2006.

Comparable store sales increased 2.2 percent in March, driven by growth in average ticket, partially offset by a slight decline in traffic reflecting this year's later Easter holiday. Comparable store sales in the same period a year ago grew 8.2 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Target's comparable store sales for the month of March were in line with our expectations, reflecting the effect of this year's later Easter holiday. We expect this later Easter timing to significantly benefit our reported April sales results."

The merchandise categories with the strongest comparable store sales growth during the month included: household/personal/baby, pharmacy, newborn/infant/toddler and men's apparel. The categories with the weakest sales performance for the month were stationery/holiday, toys and decorative home.

Target's strongest markets during March were in the south.

At month-end, our inventory was in very good condition.

Looking forward, our plan for April 2006 reflects an increase in comparable store sales in the range of 9 to 11 percent, due to the impact of a later Easter this year. For reference, comparable store sales in April a year ago increased 1.3 percent. On a combined basis, our plan for this year's March/April period reflects an increase in comparable store sales in the range of 4 to 6 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Consistent with this practice, our next sales recording is planned for Monday, April 17, 2006 and may be accessed by calling 612-761-6500.

Forward-looking statements in this summary should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Third Quarter Form 10-Q.