

October

The comments in this summary relate to Target Corporation sales from continuing operations for the four week and year-to-date periods ended October 29, 2005 compared to the four-week and year-to-date periods ended October 30, 2004. These sales results are included in the table of our sales release issued on November 3, 2005.

Target's sales plan for the month of October was a comparable-store increase in the range of 3 to 5 percent.

Comparable store sales from continuing operations increased 5.7 percent in October, driven by growth both in traffic and average ticket – with the strongest contribution from average ticket. Comparable store sales in the same period a year ago grew 6.0 percent.

Separately, the Company also confirmed that it will receive at least \$27 million as its ultimate share of proceeds from the \$3 billion Visa/MasterCard antitrust litigation settlement. The Company had previously disclosed that it expected greater clarity on this issue during the second half of 2005. No related gain and receivable had been recorded in any prior period.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "We are pleased with our same-store sales in October, which were slightly above our planned range. "This non-recurring litigation benefit of approximately 2 cents per share heightens the effects of Target's strong sales momentum and robust gross margin rate expansion on third quarter earnings growth. When combined with our more modest outlook for earnings growth in the fourth quarter, this exceptional third quarter performance reinforces our confidence in our ability to deliver \$1.50, or more, in diluted EPS in this year's second half."

The merchandise categories with the strongest comparable store sales growth during the month included: women's apparel, boys and girls apparel, household, personal and baby and shoes. The categories with the weakest sales performance for the month were decorative home, stationery/holiday and domestics.

Target's strongest markets during October were in the South and Southeast, with weaker performance in the Midwest.

At month-end, our inventory was in very good condition.

Looking forward, our comparable store sales plan for November 2005 is an increase in the range of 4 to 6 percent. Comparable store sales in November a year ago increased 3.2 percent.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Second Quarter Form 10-Q.