FOR IMMEDIATE RELEASE

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Target Corporation Declares Regular Quarterly Dividend

MINNEAPOLIS, September 24 – The board of directors of Target Corporation (NYSE:TGT) has declared a quarterly dividend of 68 cents per common share. The dividend is payable December 10, 2020 to shareholders of record at the close of business November 18, 2020. The 4th quarter dividend will be the company’s 213th consecutive dividend paid since October 1967 when the company became publicly held.

About Target

Minneapolis-based Target Corporation (NYSE: TGT) serves guests at nearly 1,900 stores and at Target.com. Since 1946, Target has given 5% of its profit to communities, which today equals millions of dollars a week. For the latest store count or for more information, visit Target.com/Pressroom. For a behind-the-scenes look at Target, visit Target.com/abullseyeview or follow @TargetNews on Twitter.

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