UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): August 10, 2022

Target Corporation
(Exact name of registrant as specified in its charter)
Minnesota
(Exact name of state or other jurisdiction of incorporation)
1-6049
(Commission File Number)
41-0215170
(IRS Employer Identification No.)

1000 Nicollet Mall, Minneapolis, Minnesota 55403
(Address of principal executive offices)

Registrant’s telephone number, including area code: (612) 304-6073

Not Applicable
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:
☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<table>
<thead>
<tr>
<th>Title of each class</th>
<th>Trading Symbol(s)</th>
<th>Name of each exchange on which registered</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common stock, par value $0.0833 per share</td>
<td>TGT</td>
<td>New York Stock Exchange</td>
</tr>
</tbody>
</table>

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐
On August 10, 2022, the Board of Directors of Target Corporation (“Target”) elected Grace Puma as a director of Target and appointed Ms. Puma to serve on the Audit & Risk and Infrastructure & Finance Committees, each effective August 10, 2022.

Ms. Puma, 59, served as executive vice president and chief operations officer at PepsiCo from 2017 to April 2022. Previously, Ms. Puma served PepsiCo as senior vice president, chief supply officer and senior vice president, global chief procurement officer. Ms. Puma also served as senior vice president, global chief procurement officer at United Airlines and held a variety of positions at Kraft Foods and Motorola.

Ms. Puma will receive a one-time grant of restricted stock units with a grant date fair value of $50,000, and the annual compensation Target provides to its non-employee directors as described in Target’s proxy statement.

There are no arrangements or understandings between Ms. Puma and any other person pursuant to which Ms. Puma was selected as a director of Target. There are no related person transactions within the meaning of Item 404(a) of Regulation S-K promulgated by the Securities and Exchange Commission between Ms. Puma and Target.
SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARGET CORPORATION

Date: August 10, 2022

By: /s/ Don H. Liu

Name: Don H. Liu
Title: Executive Vice President and Chief Legal & Risk Officer