

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Scully Terrence J</u>  (Last) (First) (Middle) 3701 WAYZATA BOULEVARD TFS-4AO  (Street) MINNEAPOLIS MN 55416  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/05/2004	3. Issuer Name and Ticker or Trading Symbol <u>TARGET CORP [ TGT ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Executive Officer	5. If Amendment, Date of Original Filed (Month/Day/Year) 05/13/2004  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Option <sup>(1)(2)</sup>	(3)	01/14/2008	Common Stock	2,891	17.2969	D
Stock Option <sup>(1)(2)</sup>	(4)	01/13/2009	Common Stock	7,592	26.3438	D
Stock Option <sup>(2)(5)</sup>	(6)	01/12/2010	Common Stock	5,910	33.8512	D
Stock Option <sup>(2)(5)</sup>	(7)	01/10/2011	Common Stock	8,825	33.9956	D
Stock Option <sup>(2)(5)</sup>	(8)	01/09/2012	Common Stock	8,579	40.8	D
Stock Option <sup>(2)(5)</sup>	(9)	01/08/2013	Common Stock	10,741	30.26	D
Stock Option <sup>(2)(5)</sup>	(10)	01/14/2014	Common Stock	15,687	38.25	D

**Explanation of Responses:**

- Option granted under the Target Corporation Long-Term Incentive Plan of 1981 in a transaction exempt under Rule 16b-3.
- These options were omitted from the reporting person's original Form 3.
- Option granted on January 14, 1998. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- Option granted on January 13, 1999. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- Option granted under the Target Corporation Long-Term Incentive Plan in a transaction exempt under Rule 16b-3.
- Option granted on January 12, 2000. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- Option granted on January 10, 2001. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- Option granted on January 9, 2002. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- Option granted on January 8, 2003. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.
- Option granted on January 14, 2004. Option vests and becomes exercisable in 25% increments on each anniversary of the grant date.

**Remarks:**

/s/ Scully, Terrence J. 11/29/2005  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.