

Target Q1 2021 Highlights

The Target team delivered an outstanding first quarter on top of our unprecedented 2020 results.

+22.9%
Comparable Sales
on top of +10.8% in Q1 2020

+18%
Comparable Store Sales
on top of +0.9% in Q1 2020

+50%
Comparable Digital Sales
on top of +141% in Q1 2020

\$4.17
GAAP EPS

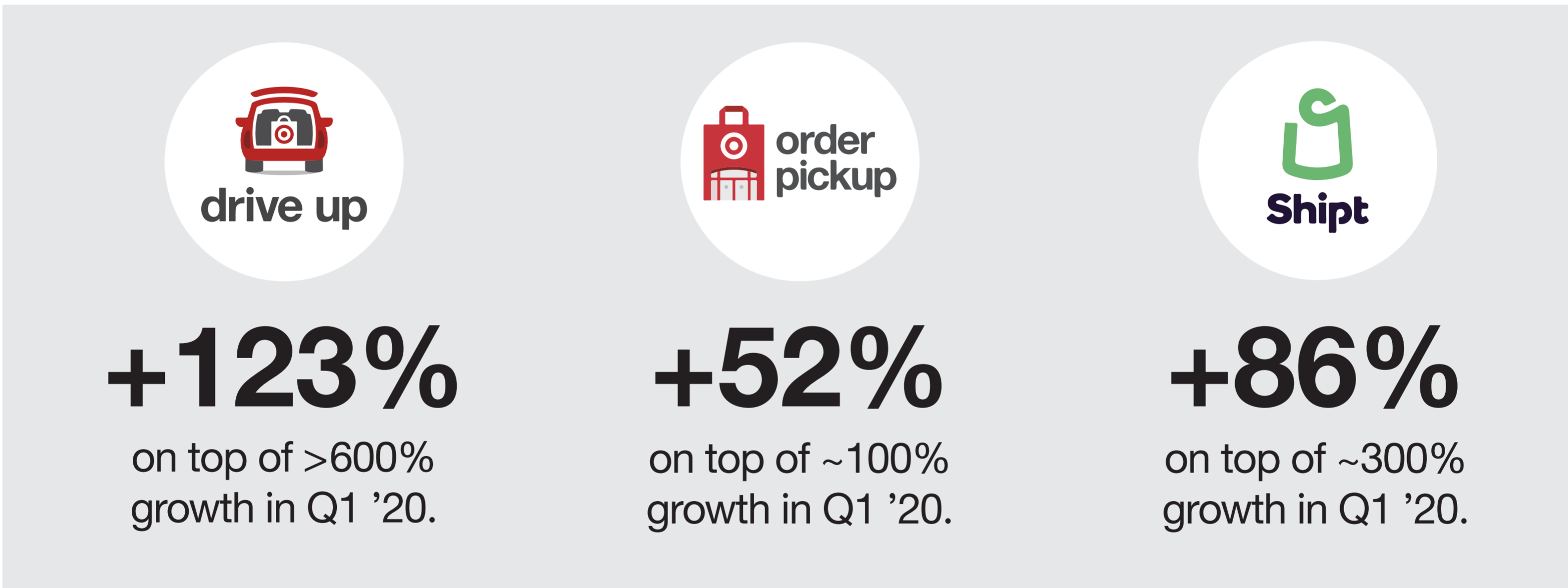
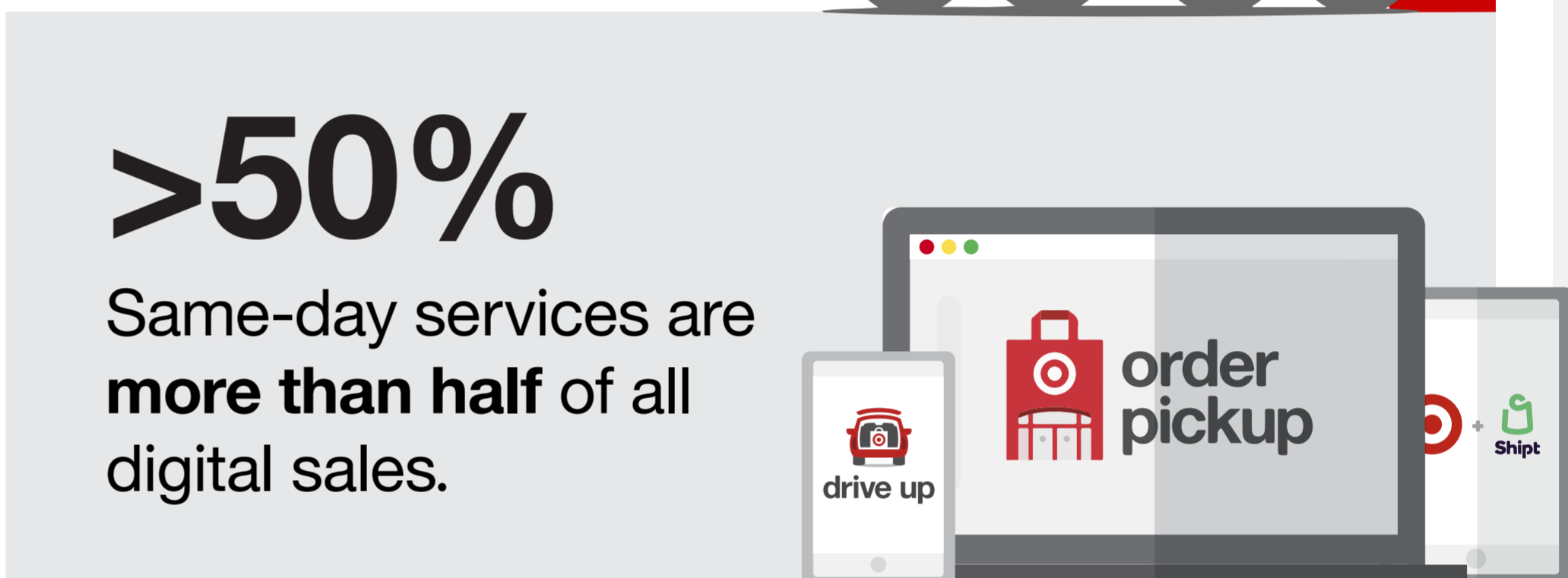
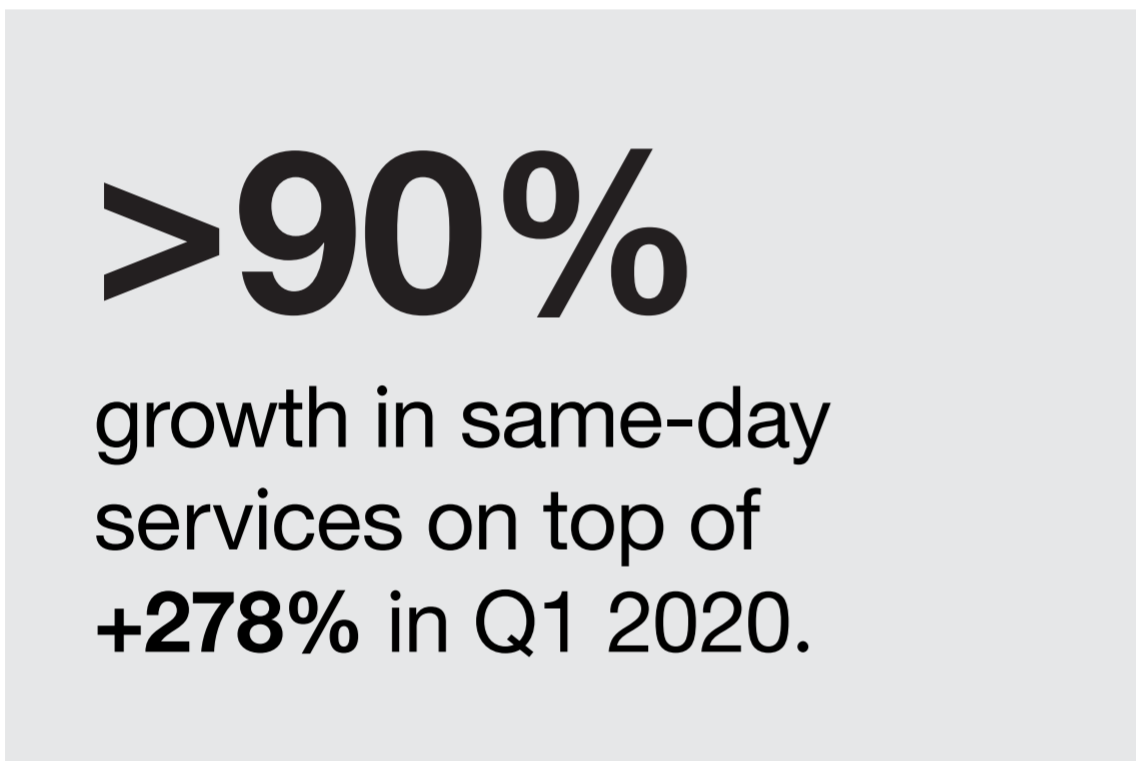
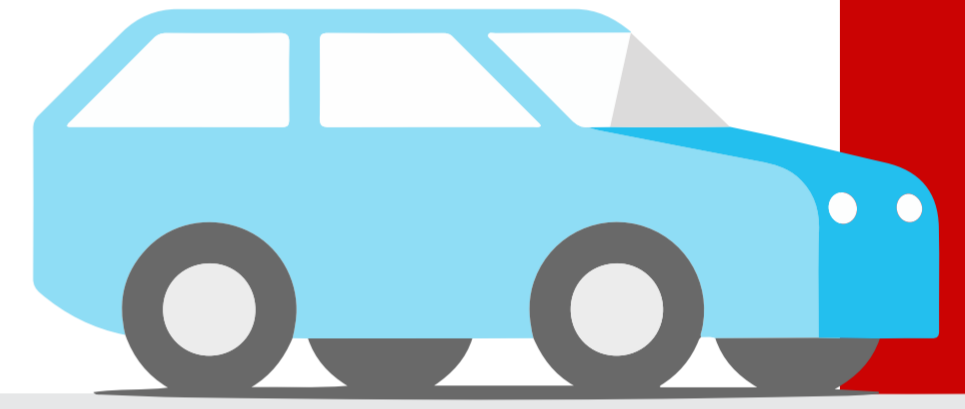
\$3.69
Adjusted EPS*
all-time high

More than **35%** comparable sales growth over the past two years.

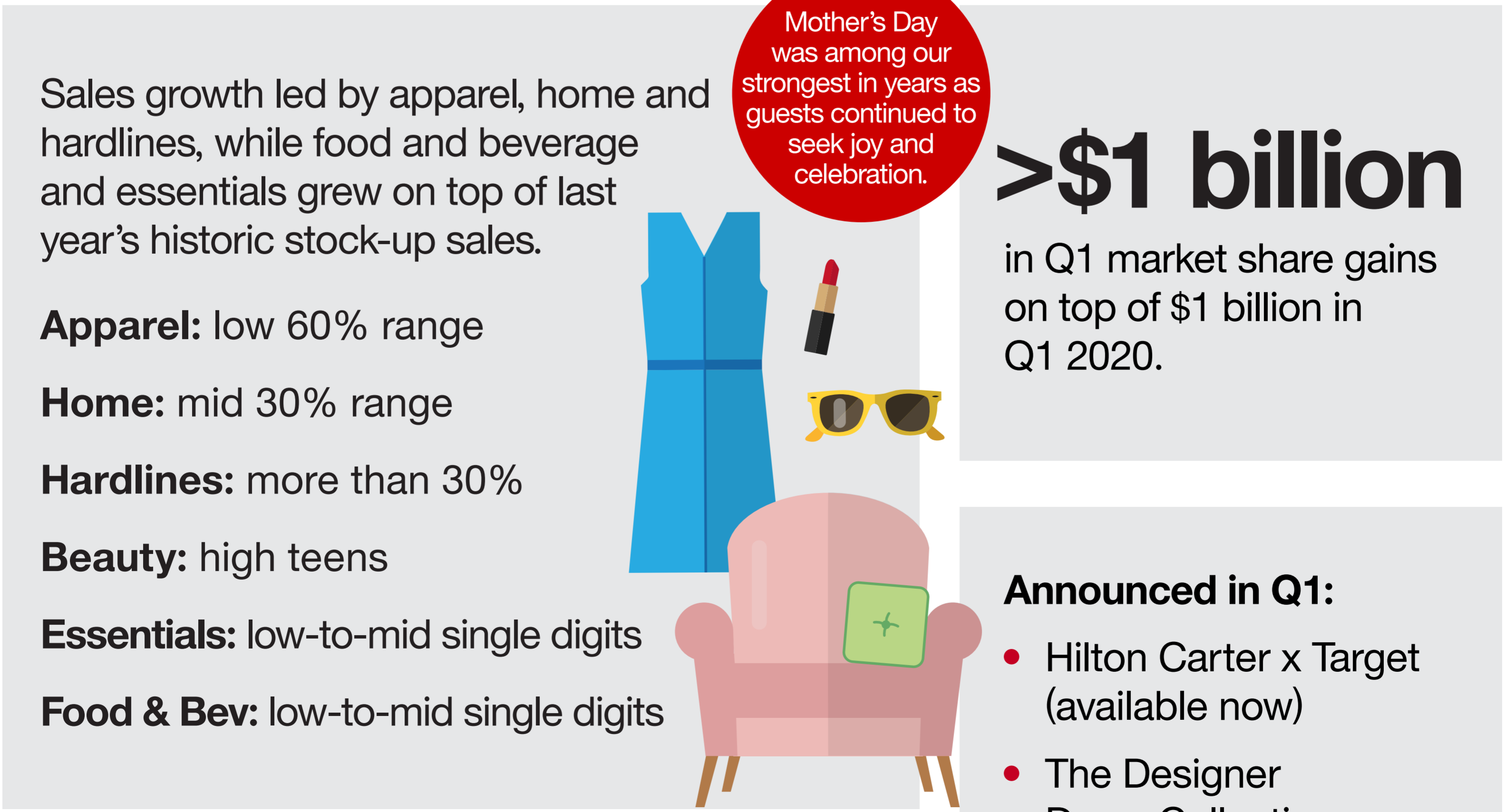
As the heart of our entire omni-channel operation, Target stores generated traffic and sales growth while also serving as fulfillment hubs for our vastly expanded digital business.



Even as guests increasingly returned to in-store shopping, use of our convenient same-day services accelerated.



Our multi-category portfolio positioned us well to meet guests' pent-up demand for newness and differentiation as they celebrated both big moments and everyday life.



- Announced in Q1:**
- Hilton Carter x Target (available now)
 - The Designer Dress Collection (available now)
 - A commitment to add products from 500+ Black-owned businesses by the end of 2025.

*Adjusted EPS is a non-GAAP financial measure most directly comparable to GAAP EPS. Adjusted EPS is reconciled to GAAP EPS in our Q1 2021 earnings release posted on our investor relations website.