

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D. C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED):  
JUNE 12, 1996

DAYTON HUDSON CORPORATION  
-----  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

MINNESOTA ----- (STATE OR OTHER JURISDIC- TION OF INCORPORATION)	1-6049 ----- (COMMISSION FILE NUMBER)	41-0215170 ----- (IRS EMPLOYER IDENTIFICATION NO.)
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777 NICOLLET MALL MINNEAPOLIS, MINNESOTA ----- (ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)	55402 ----- (ZIP CODE)
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REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE:  
612-370-6948

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ITEM 5. Other Events.

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On June 12, 1996, Dayton Hudson Corporation (the "Corporation") issued a News Release announcing a three-for-one split of the Corporation's Common Stock and an increase in its quarterly dividend. The News Release is attached hereto as Exhibit 99.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

DAYTON HUDSON CORPORATION

/s/ Douglas A. Scovanner

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Douglas A. Scovanner  
Senior Vice President  
and Chief Financial Officer

Dated: June 13, 1996

[LOGO]

DAYTON HUDSON CORPORATION

NEWS RELEASE

FOR IMMEDIATE RELEASE

CONTACTS: Media: Susan Eich  
(612) 304-0700

Investor: Susan Kahn  
(612) 370-6735

DAYTON HUDSON ANNOUNCES STOCK SPLIT,  
DIVIDEND INCREASE

MINNEAPOLIS, June 12, 1996 -- The board of directors of Dayton Hudson Corporation today approved a three-for-one split of the company's common stock. Two additional shares of common stock will be distributed July 17, 1996 to shareholders of record June 28, 1996. The company said the stock split should bring the company's price per share into a range comparable with the average per share price of most other retail stocks listed on the New York Stock Exchange. There are approximately 72.2 million shares of Dayton Hudson common stock outstanding. Dayton Hudson's last stock split was a two-for-one split in July 1983.

Dayton Hudson today also increased its quarterly dividend to 48 cents per common share (or 16 cents per share on a post-split basis) from 44 cents per common share. The dividend is payable Sept. 10, 1996 to shareholders of record Aug. 20, 1996. The third-quarter dividend will be Dayton Hudson's 114th consecutive dividend paid since October 1967, when the corporation became publicly held. Dayton Hudson has increased the dividend annually for 24 consecutive years.

Dayton Hudson Corporation specializes in large-store general merchandise formats, including discount stores, moderate-priced promotional and traditional department stores. The company operates 1,049 stores in 35 states. This includes 688 Target stores, 297 Mervyn's stores and 64 Department Stores.

Dayton Hudson news releases are available through Company News on Call by fax at 800-758-5804 extension 342677 (DHCorp) or at <http://www.prnewswire.com>.

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777 Nicollet Mall, Minneapolis, Minnesota 55402-2055

TARGET MERVYN'S DAYTON'S HUDSON'S MARSHALL FIELD'S