**Statement of Changes in Beneficial Ownership**

1. **Name and Address of Reporting Person**
   - LIU DON H
   - 1000 NICOLLET MALL
   - MINNEAPOLIS MN

2. **Issuer Name and Ticker or Trading Symbol**
   - TARGET CORP [ TGT ]

3. **Date of Earliest Transaction (Month/Day/Year)**
   - 08/04/2021

4. **If Amendment, Date of Original Filed (Month/Day/Year)**
   - 

5. **Relationship of Reporting Person(s) to Issuer**
   - Director
   - 10% Owner
   - Executive Officer

6. **Individual or Joint/Group Filing (Check Applicable Line)**
   - Form filed by One Reporting Person
   - Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Deemed Execution Date, if any (Month/Day/Year)</th>
<th>Transaction Code (Instr. 8)</th>
<th>Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/04/2021</td>
<td></td>
<td>S(1)</td>
<td>13,977 D</td>
<td>$261.2 D</td>
<td>D</td>
<td>V</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

**Explanation of Responses:**

1. The reported transaction was effected pursuant to a Rule 10b5-1 trading plan previously entered into by the reporting person on March 10, 2021 and amended on March 18, 2021.

**David L. Donlin, Attorney-In-Fact**

08/05/2021

**Signature of Reporting Person**

**Date**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.