

February

The comments in this summary relate to Target Corporation sales for the four week period ended March 3, 2007 compared to the four-week period ended February 25, 2006. These sales results are included in the table of our sales release issued on March 8, 2007.

For the fiscal February period, comparable store sales increased 5.7 percent. This sales performance was driven by growth in average transaction amount and number of transactions, with average transaction amount being a somewhat greater contributor. Comparable store sales in February a year ago grew 3.6 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our February comparable store sales growth was in line with our expectations."

The merchandise categories with the strongest comparable store sales growth during the month included: healthcare, newborn/infant/toddler, electronics and consumables. The categories with the weakest sales performance for the month included gardenplace, music and movies, and intimate and sleepwear.

Target's strongest markets during February were in the Mid-Atlantic and the Northeast, followed closely by markets in the West.

At month-end, our inventory was in very good condition.

Looking forward to March, we will compare Target sales results for the five weeks ended April 7, 2007 to the five weeks ended April 1, 2006. Reflecting the benefit of the shift in this year's Easter timing, we expect our comparable store sales for this period to increase in the range of 11 to 13 percent. For perspective, comparable store sales for the five week period in March 2006 increased 2.2 percent. For the March-April period combined, our outlook for comparable store sales is an increase in the range of 4 to 6 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Our next sales recording is expected to be issued after the market closes on Monday, March 26 and may be accessed by calling 612-761-6500.

Forward-looking statements in this summary should be read in conjunction with the cautionary statements in Exhibit (99)C to the Company's 2005 Form 10-K.