

January

The comments on reported results in this summary relate to Target Corporation sales for the four week period ended February 2nd, 2008 compared to the five week period ended February 3rd, 2007. These sales results are included in the table of our sales release issued on February 7th, 2008.

For the fiscal January period, reported comparable store sales decreased 1.1 percent. This decrease was the result in a decrease in traffic, partially offset by an increase in average transaction size. Comparable store sales in January a year ago grew 5.1 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "Our comparable store sales performance in January was near the lower end of our planned range."

The merchandise categories with the strongest comparable store sales growth during the month included Healthcare, Consumables/Perishables and Sporting Goods. The categories with the weakest comparable store sales performance for the month included Lawn and Garden, Jewelry/Accessories, and Stationery.

Target's strongest markets during January were in the Northeast. Markets in the West reported the weakest sales growth in the month. Comparable store sales in all four regions declined during the month.

At month-end, our inventory was in good condition.

Looking forward to February, our comparable store sales results will compare the four weeks ended March 1st, 2008 to the four weeks ended March 3rd, 2007. We expect our comparable store sales performance for this period to lie in the range of -1 to +1 percent. For perspective, comparable store sales in February 2007 increased 5.7 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release, and we are no longer providing mid-month updates. Our next sales recording is expected to be issued on Thursday, March 6th and may be accessed by calling 612-761-6500.

Statements regarding sales expectations are forward-looking statements and should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's 2006 Form 10-K.