

March

The comments in this summary relate to Target Corporation sales from continuing operations for the five week and year-to-date periods ended April 2, 2005 compared to the five-week and year-to-date periods ended April 3, 2004. These sales results are included in the table of our sales release issued on April 7, 2005.

Comparable store sales from continuing operations increased 8.2 percent in March compared to a 7.7 percent increase in March last year. The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "We are pleased with our March sales results, which were at the upper end of our planned range for the month. While we believe these results should be considered in the context of this year's earlier Easter holiday, our better-than-expected sales performance in February and March gives us confidence that we will meet or exceed our first quarter profit plan."

The merchandise categories with the strongest comparable store sales growth during the month included toys, entertainment, perishables/consumables and stationery/holiday. The categories with the weakest sales performance for the month were garden place/home improvement/auto, sporting goods and domestics. Target's strongest markets during March were in the South and Southeast. At month-end, our inventory position was in good condition.

Looking forward to April, our comparable store sales plan is an increase in the range of 2 to 4 percent, reflecting the earlier Easter holiday this year.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)C to the company's 2003 Form 10-K.