

July

The comments in this summary relate to Target Corporation sales for the four week period ended August 4th, 2007 compared to the four-week period ended July 29th, 2006. These sales results are included in the table of our sales release issued on August 9th, 2007.

For the fiscal July period, comparable store sales increased 6.1 percent. This sales performance was attributable to growth in both the number of transactions and the average transaction size. Comparable store sales in July a year ago grew 3.1 percent.

The current month sales release quotes Bob Ulrich, chairman and CEO of Target Corporation, as saying, "As expected, sales for the month of July benefited from a calendar shift and were in line with our planned increase in the range of 5 to 7 percent."

The merchandise categories with the strongest comparable store sales growth during the month included: healthcare, stationery, consumables/perishables and electronics. The categories with the weakest sales performance for the month included men's apparel, lawn & garden, and intimate/hosiery.

Target's strongest markets during July were in the Midwest, followed closely by the Northeast. Markets in the Southeast reported the weakest sales growth in the month.

At month-end, our inventory was in very good condition.

Looking forward to August, we will compare Target sales results for the four weeks ended September 1st, 2007 to the four weeks ended August 26th, 2006. We expect our comparable store sales for this period to increase in the range of 4 to 6 percent. For perspective, comparable store sales for the four week period in August 2006 increased 2.8 percent.

As a reminder, our current sales disclosure practice includes a sales recording on the day of our monthly sales release and one mid-month sales update. Our next sales recording is expected to be issued after the market closes on Monday, August 20th and may be accessed by calling 612-761-6500.

Forward-looking statements in this release should be read in conjunction with the cautionary statements in Exhibit (99)A to the company's 2006 Form 10-K.