

FOR IMMEDIATE RELEASE

Contacts: John Hulbert, Investors, (612) 761-6627

Erin Conroy, Financial Media, (612) 761-5928

Target Media Hotline, (612) 696-3400

Target Corporation Declares Regular Quarterly Dividend

MINNEAPOLIS, January 10 – The board of directors of Target Corporation (NYSE:TGT) has declared a quarterly dividend of 64 cents per common share. The dividend is payable March 10, 2019 to shareholders of record at the close of business February 20, 2019. The 1st quarter dividend will be the company's 206th consecutive dividend paid since October 1967 when the company became publicly held.

About Target

Minneapolis-based Target Corporation (NYSE: TGT) serves guests at more than 1,800 stores and at Target.com. Since 1946, Target has given 5 percent of its profit to communities, which today equals millions of dollars a week. For the <u>latest store count</u> or for more information, visit <u>Target.com/Pressroom</u>. For a behind-the-scenes look at Target, visit <u>Target.com/abullseyeview</u> or follow <u>@TargetNews</u> on Twitter.