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Target Corporation Declares Regular Quarterly Dividend

MINNEAPOLIS, January 12, 2012 – The board of directors of Target Corporation (NYSE:TGT) has declared a quarterly dividend of 30 cents per common share. The dividend is payable March 10, 2012 to shareholders of record at the close of business February 15, 2012. The 1st quarter dividend will be the company's 178th consecutive dividend paid since October 1967 when the company became publicly held.

About Target

Minneapolis-based Target Corporation (NYSE:TGT) serves guests at 1,767 stores across the United States and at Target.com. The company plans to open its first stores in Canada in 2013. In addition, the company operates a credit card segment that offers branded proprietary credit card products. Since 1946, Target has given 5 percent of its income through community grants and programs; today, that giving equals more than \$3 million a week. For more information about Target's commitment to corporate responsibility, visit Target.com/hereforgood.

For more information, visit Target.com/Pressroom.

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